



### [Post-COVID, China is back in Africa and doubling down on minerals](#)

China's flagship economic cooperation program is bouncing back after a lull during the global pandemic, with Africa a primary focus, according to a Reuters analysis of lending, investment and trade data. Chinese leaders have been citing the billions of dollars committed to new construction projects and record two-way trade as evidence of their commitment to assist with the continent's modernisation and foster "win-win" cooperation. But the data reveals a more complex relationship, one that is still largely extractive and has so far failed to live up to some of Beijing's rhetoric about the Belt and Road Initiative, President Xi Jinping's strategy to build an infrastructure network connecting China to the world. While new Chinese investment in Africa increased 114% last year, according to the Griffith Asia Institute at Australia's Griffith University, it was heavily focused on minerals essential to the global energy transition and China's plans to revive its own flagging economy. Reuters

### [China's race to tech supremacy: Embracing Africa](#)

In this episode, long-time FT China correspondent James Kyngge travels to Lagos to hear about the success of Chinese-backed companies in Nigeria – and some of the looming concerns. We hear about Transsion, a massive Chinese mobile phone company that perfected its business model in the street markets of Nigeria, and the Chinese-owned online lending apps that are facing scrutiny from regulators. James speaks to Yang Wang, senior analyst at Counterpoint Research, Babatunde Irukera, former director-general of Nigeria's Consumer Protection Council, Adedeji Olowe, board chair at Paystack, and Moses Nmor, co-founder of BFREE Africa. Presented by James Kyngge. Edwin Lane is the senior producer. The producer is Josh Gabert-Doyon. The executive producer is Manuela Saragosa. Sound design by Breen Turner and Samantha Giovinco, with original music from Metaphor Music. The FT's head of audio is Cheryl Brumley. Financial Times.

### [The African Development Bank and the Role of China in Africa's Call for Changes in the Global Financial Architecture](#)

To close out a month in which the Asian Development Bank and the European Bank for Reconstruction and Development also held their annual meetings, the African Development Bank (AfDB) will hold its annual meetings this week in Nairobi, Kenya. In addition to taking stock of the institution's direction and bringing together its key leadership and stakeholders, one output of this meeting will be the launch of the 2024 African Economic Outlook. The African Economic Outlook is one of the leading sources of data and analysis on African economies, and it is notable that this year's edition is titled "Driving Africa's Transformation: The Reform of the Global Financial Architecture." African countries have encountered pandemic recovery, climate change and global conflict challenges in recent years. Increased debt burdens due to depreciating currencies and higher debt service costs, rising interest rates and low availability of Chinese development finance have restricted access to financing for development. China Global South Project.

### [2024 Africa Day celebrated in Beijing](#)

"Africa Day is an important annual event in celebration of the African people's struggle for independence and unity," noted Chen Xiaodong, vice minister of foreign affairs, at the Africa Day celebration held in Beijing on Saturday. Themed "Educate and Skill Africa for the 21st Century," this year's event highlighted the significance of education and skill development in shaping Africa's future. To promote Africa's education system, China has contributed substantial investments for the building of schools, vocational training facilities and other educational infrastructure across the continent. Apart from education, strengthening unity and cooperation with Africa in various fields is also an unwavering strategic choice for China, Chen emphasized. In terms of economic collaboration, China has remained Africa's largest trading partner for the last 15 years. Chen noted that in the first four months of this year, China-Africa trade reached \$95.4 billion, up by 4.1% year on year, with Chinese imports from Africa standing at \$39.5 billion, up by 11.4% year on year. China org.

### [China's Village Super League takes root in Benin's football fields](#)

As Benin approaches its rainy season, intermittent showers and sticky hot weather have done little to dampen the enthusiasm of local villagers who gathered to watch the final of the inaugural Benin "Village Super League." On Saturday, football teams from two villages in Parakou, a central city in Benin, competed in the first Village Super League final. The match took place on a soccer field adjacent to the base of the Chinese support mission for cotton production in Benin, in Belle Cite Village. The fierce competition and impressive performances elicited cheers from the enthusiastic spectators. Ultimately, the team from Barrage Village clinched the championship. Amid the sound of music, the top three teams were awarded medals, trophies and prizes on the podium. Xinhua.

### [Reaffirming Nigeria's "One China Policy"](#)

Whatever its internal differences, serious countries build consensus around its international relations, articulated in foreign policy framework as such, not guarantees the respectability of the country but ensures that international partners view her institutions as both stable, credible and reliable. Nigeria's One China Policy, which will be explained in detail below is a key enduring line in the country foreign policy since the two countries established diplomatic relations in 1971. The "One China" Nigeria Policy holds that the Taiwan region is inalienable part of China and the Taiwan question, a left-over of Chinese history, especially after its civil war in the 1940's, when the Communist Party of China in a patriotic coalition of other parties defeated the then ruling Kuomintang or Nationalist Party (KMT), whose top military and political leaders fled across the straits between the mainland and island of Taiwan region of China. Blueprint Newspaper Limited.

### [Egypt's President Al-Sisi to visit China, marking a decade of strategic partnership](#)

Egyptian President Abdel Fattah Al-Sisi will embark on a state visit to China at the invitation of President Xi Jinping, the Egyptian Presidency announced on Monday. The visit, coinciding with the tenth anniversary of the elevation of bilateral relations to a comprehensive strategic partnership, will include a summit meeting between the two leaders and discussions with senior Chinese officials. The talks are expected to focus on strengthening cooperation in various fields and addressing regional and international issues of mutual concern. Foremost among these is the ongoing war in Gaza and ways to restore stability in the region, ensuring the well-being and development of its people. In addition to meetings with political leaders, President Al-Sisi will also engage with the heads of several major Chinese companies across various sectors. The discussions will center on attracting

further investments to Egypt, aligning with the country's emphasis on localizing industry and transferring technology through collaboration with the private sector and foreign direct investment. Daily News Egypt.

### [Shoukry heads to Beijing to attend China-Arab Cooperation Forum](#)

Minister of Foreign Affairs Sameh Shoukry departed from Brussels to Beijing on Monday to attend the 10th Ministerial Conference of the China-Arab States Cooperation Forum, according to the Egyptian foreign ministry. The forum, taking place on Thursday in the Chinese capital, will feature the participation of Egypt President Abdel-Fattah El-Sisi, Bahrain King Hamad bin Isa Al-Khalifa, Tunisia President Kais Saied, and UAE President Sheikh Mohamed bin Zayed Al-Nahyan. Founded in 2004, the China-Arab Forum is a framework for dialogue and cooperation between Arab countries and China. Earlier Monday, Shoukry held several meetings with officials in the Belgian capital, including the United Nations Special Coordinator for the Middle East Peace Process Tor Wennesland and the European Commissioner for Neighbourhood and Enlargement Olivér Várhelyi. Ahram Online.

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